

HEC Paris partners with Nama Group and Takatuf to create executive leadership programme 'Ruwad'

Doha - Qatar, 29 May 2018 - HEC Paris, one of the world's leading providers of executive education, has collaborated with human capital solutions specialist Takatuf and Oman's Nama Group to launch the second cohort of the leadership programme 'Ruwad' created to meet Nama Group's commitment to sustainable development in human capital.

Batch 2 of the programme, launched following a successful cohort 1, was inaugurated by Eng. Omar Al Wahaibi, Nama Group CEO, at a ceremony attended by Eng. Zahir Al Abri, CEO of Mazoon Electricity Company (MZEC) and Eng. Ali Shamas, CEO of Dhofar Power Company (DPC) at Millennium Resort Musanna.

'Ruwad', launched in 2014, is one of the developmental initiatives rolled out across Nama Group companies. The key objective of 'Ruwad' is to identify employees showing high performance and potential and develop them to become future leaders. The program also aims to develop individuals' capabilities and competencies, who are the most promising talents in the Group's subsidiaries, and to take leadership roles across the structure.

Dr. Nils Plambeck, Dean and CEO, HEC Paris in Qatar, said: "It is an honor for us to be trusted to work with the future leaders of Nama Group. As for all our clients, this programme has been customized to address their specific needs. Participants will focus on real business challenges with the guidance of our world-renowned professors."

During this batch, Nama Institute for Competency Development (NICD), member of Nama Group, will execute the programme in partnership with Takatuf, Oman's leading Human Capital solutions, and HEC Paris. The objective of partnership is to offer unique customised and powerful leadership programme and learning experience that includes case studies with real business challenges. The Programme will run on modules until October 2018.

Eng. Omar Al Wahaibi, CEO of NH, said: "Nama has an ambitious growth strategy, carried out through the launch of Ruwad 2 to incubate the second patch of high potential employees. I'm very pleased to see this group of mid-level managers

committed in developing their leadership competencies and eager to find solutions for different business challenges we are facing.”

Sheikh Ibrahim Al Harthi, Takatuf Managing Director, said “Takatuf is very proud to be part of this partnership which is a strong step forward toward achieving Nama vision to become a leading reference in the region. The curriculum for this training programme was designed, keeping in mind the needs and objectives of Nama and aims to meet the same by focusing on leadership competencies and skill development of their next generation leaders.”

The selection of employees goes through screening process for the required qualification prescribed as well as analytical and psychometric assessments. In Batch 2, the selected number was increased to 38 candidates comparing to 14 candidates in batch 1, 2014, who were trained in top ranked business schools worldwide like IMD, Insead and London Business School.

The Ruwad initiative is a high-potential identification programme for Nama Group, targets to recognise potential individuals to receive focused training and development opportunities. Nama Group believes in developing its leadership across the subsidiaries in a culture of achieving the common goals and values.

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About Nama Group:

Nama Group consists of eleven joint stock companies registered in the Sultanate of Oman. These companies were created as a result of restructuring of the Electricity Sector and its related water services in 2004 and commenced commercial operations on 1st May 2005. The Group of companies includes Nama Holding (NH), Mazoon Electricity Company (MZEC), Muscat Electricity Distribution Company (MEDC), Majan Electricity Company (MJEC), Dhofar Power Company (DPC), Rural Areas Electricity Company (RAECO), Oman Electricity Transmission Company (OETC), Al Gubrah Power and Desalination Company (GPDC), Wadi Al Jizzi Power Company (WAJPC), and Oman Power and Water Procurement Company (OPWP). In 2014 NH launched its Nama Institute for Competency Development (NICD) which aims to develop competences in the utility sector.

For more information, please visit www.nama.om

About Takatuf Oman LLC:

Takatuf is the strategic provider of innovative Human Capital solutions. Since 2013, Takatuf has been responding to Oman's workforce development needs and providing strategic, innovative Human Capital solutions for a wide variety of corporate and institutional projects across the Sultanate. Takatuf operates in five key areas: Assessment: We support our clients in making objective and informed decisions about staff selection and development. Coaching: We offer professional coaching with a focus on developing leadership skills of our clients. Human Capital Consulting: We create customised and effective solutions for our clients that enable their organisations to attract, develop and retain employees. Takatuf Scholars Programme: We enable Omani students to develop 21st century competencies through a rigorous academic enrichment programme, preparing them for personal and professional success in Oman and abroad. Training Institutes: We establish strategic partnerships with global organisations to create internationally-accredited training opportunities. For more information, visit www.takatuf.om

HEC Paris:

Specializing in management education and research, HEC Paris offers a complete and unique range of educational programs for the leaders of tomorrow: Masters programs, Summer School, MBA, PhD, Executive MBA, TRIUM Global Executive MBA, short executive and custom education programs. HEC Paris has been ranked one of the world's leading providers of Executive Education programs for the past eight years by the Financial Times.

Founded in 1881 by the Paris Chamber of Commerce and Industry, HEC Paris is a founding member of the Université Paris-Saclay. It boasts a faculty of 111 full-time professors, more than 4,500 students and over 8,000 managers and executives in training each year.

In 2010, HEC Paris joined Qatar Foundation and brought world-class Executive Education programs and research activity to Doha and the region. By 2011, HEC Paris launched Qatar's first international EMBA. The HEC Executive MBA (EMBA) is a part-time program that provides executives with a set of fundamental skills to expand their knowledge and leadership capabilities. In addition to the EMBA, HEC Paris provides in Qatar a Specialized Master's Degree in Strategic Business Unit Management. The institution also offers non-degree management programs for executives, in the form of short executive programs as well as custom-designed programs for individual companies. The programs and research activities of HEC Paris in Qatar build corporate competitiveness within the global economy and are

fully aligned with Qatar National Vision 2030 to support the transformation of Qatar into an advanced, competitive and knowledge-based economy HEC Paris has been ranked one of the world's leading providers of Executive Education programs for the past eight years. <http://www.qatar.exed.hec.edu/>