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for immediate release

HEC Paris holds one-on-one forum with well-known alumni Loïc Fery

Investment management guru and successful businessman shares valuable insights on success, life, the market and football

Doha, Qatar – April 6, 2014: HEC Paris School of Management – a leading global business school – has provided its alumni community with a unique opportunity to learn more about the real life experiences and insights of its highly distinguished and successful graduates.

Through a one-on-one discussion with Loïc Fery, Founder & Chief Executive Officer (CEO) of Chenavari Investment Managers <u>www.chenavari.com</u> – a group of regulated asset management companies focused on credit, debt and structured finance public and private markets – participants were able to listen and interact with one of the most prominent HEC Paris alumnus as he unraveled his thoughts on a wide range of topics.

Held at the at the Tornado Tower on 24 March and under a question and answer format, Fery candidly revealed some details about his personal background, the key reasons behind the continued success of his company, its significance and role in a rapidly evolving business landscape, hedge fund managers, and even about his personal involvement in football as Owner and Chairman of FC Lorient, a French Premier League football club. After the session, a networking opportunity between Fery and his fellow HEC Paris alumni was also held.

"The sharing of real life experiences and the face-to-face interaction with such a successful business leader as Loïc Fery is a yard stick for us to measure how relevant and in line with the corporate needs we have been at HEC Paris in terms of academic programs and research," said Professor Laoucine Kerbache, Chief Executive Officer and Academic Dean of HEC Paris in Qatar, who conducted the Q&A session. "We are extremely grateful to our alumnus Loic Fery who took out the time to share with our EMBA participants as well as with some of our HEC Paris in Qatar Alumni extremely valuable lessons and insights about his London-based company Chenavari's tremendous success in the credit and hedge fund markets. He shared with us very interesting outlooks and insights on the global economy and finance."

For his part, Fery also expressed appreciation to HEC Paris for providing such an occasion to impart his thoughts to his fellow alumni.

"Every experience in life provides valuable lessons," Fery said. "It is by sharing these lessons that we are able to contribute, not just to the success of individuals or organizations, but also in building productive and knowledge-based societies in Qatar and beyond.

"This session itself, through my interaction with fellow alumni at HEC Paris, has likewise taught me some more lessons, which I am certain would prove extremely beneficial to me and Chenavari," Fery added.

Loïc Fery is often mentioned as one of the market participants who pioneered the development of the credit derivatives market and one of the European alternative investors who successfully developed an independent asset management firm since 2007. He also co-authored several books on credit derivatives and securitization topics, and is also an occasional lecturer on alternative asset management at industry conference and business schools.

On the other hand, Chenavari is one of the best performing alternative credit managers globally with approximately US\$4.6 billion assets under management and 100 investment professionals. It is also one of the largest independent non-US credit hedge fund managers with clients ranging from institutional investors, pension funds, sovereign wealth funds and family offices globally.

Its credit funds steady performance was recently acknowledged with several industry awards, such as Institutional Investors, Eurohedge and Hedge Fund Magazine.

HEC Paris was ranked number one in the world for Executive Education in 2013 by the influential UKbased Financial Times media group.

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Notes to Editors

HEC Paris in Qatar

HEC Paris joined Qatar Foundation in June 2010, bringing world-class Executive Education programs and research activity to Doha and the region. Qatar's first international EMBA was launched by HEC Paris in February 2011. The HEC Executive MBA (EMBA) is a part-time program which provides executives with a set of fundamental skills to expand their knowledge and leadership capabilities. In addition to the EMBA, HEC Paris provides in Qatar a Specialized Master Degree in Strategic Business Unit Management. The institution also offers non-degree management programs for executives, in the form of open enrolment programs as well as custom-designed programs for individual companies. The programs and research activities of HEC Paris in Qatar build corporate competitiveness within the global economy and are fully aligned with Qatar National Vision 2030 to support the transformation of Qatar into an advanced, competitive and knowledge-based economy. HEC Paris was ranked number one in the world for Executive Education in 2013 by the influential UK-based Financial Times media group. http://www.exed.hec.edu/hec-qatar

HEC Paris

A leader in Europe, HEC Paris specializes in management education and research. HEC Paris offers a full, unique range of courses to the leaders of tomorrow: Masters Degrees, MBA, PhD, Executive MBA and Trium Global Executive MBA. Founded in 1881, HEC Paris has a permanent faculty of 109 professors, 4000 students on its campus (40% of whom are foreign) and over 8500 managers and executives trained in executive education programs each year. HEC Paris was ranked number one in the world for Executive Education in 2013 by the influential UK-based Financial Times media group. <u>http://www.exed.hec.edu/</u>

Qatar Foundation

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and research, and community development. The Foundation strives to nurture the future leaders of Qatar. By example and by sharing its experience, the Foundation also contributes to human development nationally, regionally, and internationally. In all of its activities, the Foundation promotes a culture of excellence in Qatar and furthers its role in supporting an innovative and open society that aspires to develop sustainable human capacity, social, and economic prosperity for a knowledge-based economy. http://www.qf.org.qa/